

XIAO CEN

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Employment

Mays Business School, Texas A&M University
Assistant Professor of Finance, 2020-present

Education

Columbia University, Ph.D. in Finance, 2020
Shanghai Advanced Institute of Finance (SAIF), M.A. in Economics, 2013
Tsinghua University, B.E. in Automation Engineering, 2011

Publications

“Smartphone Trading Technology, Investor Behavior, and Mutual Fund Performance”

◦ *Management Science*, 2023

“Shareholder Preference and Managerial Risk-Taking Incentive”, with N. Li, C. Tang, J. Wang

◦ Accepted, *Journal of Accounting and Economics*

Working Papers

“Corporate Social Responsibility and Employee Retention”, with Y. Qiu, T. Wang

◦ Revise and Resubmit, *Review of Financial Studies*

◦ Presented at Georgia State University, UCLA, Labor and Finance Group Seminar, University of Minnesota, Temple University, MFA, Society of Labor Economists Meeting, Texas A&M University, Philly Five-Star Conference, UNC/Duke Corporate Finance Conference, SFS Cavalcade Conference

“Fund Flows and Income Risk of Fund Managers”, with W. Dou, L. Kogan, W. Wu

◦ Revise and Resubmit

◦ First draft: April 2023

◦ Presented at Texas A&M, NBER Big Data and Securities Markets Conference, Michigan Ross, Colorado Finance Summit, MFA, Adam Smith Workshop, FIRS, WFA, EFA, NFA

◦ Media coverage: NBER Digest

“Corporate Diversity Culture Spillover”, with Y. Qiu, T. Wang

◦ Revise and Resubmit, *Journal of Finance*

◦ Presented at University of Minnesota, University of Washington, Weinberg/ECGI Corporate Governance Symposium, Virtual Corporate Finance Seminar, FIRS, CICF, Federal Reserve Bank of Philadelphia, Baylor University

“Information Access and Asset Allocation: Evidence from Mobile Technology”, with N. Li

- Revise and Resubmit, *Journal of Accounting Research*
- Presented at Midwest Accounting Research Conference, Tsinghua University, Renmin University of China, Hawaii Accounting Research Conference, AAA Annual Meeting

“How Do U.S. Firms Withstand Foreign Industrial Policies?”, with V. Fos, W. Jiang

- Presented at Imperial College London, the University of Oxford, NBER China Conference, UCLA, China Financial Research Conference, University of Oregon Summer Finance Conference, Virtual Corporate Finance Seminar, Ohio State, ABFER webinar, RCFS Winter Conference, EFA 2024, AFA 2025

“Natural Disasters, Household Wealth, and Entrepreneurial Career Choices”

- Based on Ph.D. dissertation at Columbia University
- Best paper award, University of Southern California PhD Conference in Finance
- Presented at HEC Entrepreneurship Workshop, NFA, University of Texas in Austin, Columbia University, NYU, Texas A&M University, University of Houston, Brandeis University, University of Pittsburg, Northeastern University

“A Race to Lead: How Chinese Government Interventions Shape the U.S.-China Production Competition”, with V. Fos, W. Jiang

- Presented at Columbia University, Yeshiva University, US-China Business Council, CICF, Texas A&M University, UT Dallas Finance Conference
- Media Coverage: Bloomberg

Teaching Experience

Texas A&M University

Managerial Finance I, 2020-present

Columbia University (Teaching Assistant), 2016-2017

Advanced Corporate Finance
Financial Econometrics: Panel Data
NYC Immersion Seminar: Activist Investing
Debevoise Business Education Program

Professional Services

Ad-hoc Journal Reviewer

Review of Financial Studies, Journal of Finance, Management Science,
Journal of Corporate Finance, Journal of Banking and Finance

Conference Reviewer

MFA Annual Meeting

Texas A&M University

Young Scholar Finance Consortium Conference Committee

Junior Recruiting Committee
PG&E Finance Seminar Series Committee

Awards and Grants

Best Paper Award, Columbia Business School PhD Forum, 2016
The Paul and Sandra Montrone Doctoral Fellowship, 2017
Eugene Lang Entrepreneurship Center Fellowship, 2017
W. Edwards Deming Center Fellowship, 2018
Finance Division Research Grant, Columbia Business School, 2018
Best Paper Award, University of Southern California PhD Conference in Finance, 2019
Mays Business School Research Grant, 2023